



PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS
GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 December 2019

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of group Papoutsanis SA. We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: www.papoutsanis.gr where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	www.papoutsanis.gr
Composition of the Board of Directors:	<ul style="list-style-type: none"> • Chairman - executive member: George Gatzaros • Vice Chairman, Chief Executive Officer executive member: Menelaos Tassopoulos • executive member: Mary Iskalatian • non-executive member: George Minoudis • independent, non-executive member: Christos Georgalis • independent, non-executive member: Dimitrios Papoutsanis
Date of approval of the Financial Statements:	18, March 2020
Certified Public Accountant Auditor:	Panagiotis Noulas, Institute of CPA (SOEL) Reg. No. 40711
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2019	31.12.2018	31.12.2019	31.12.2018
ASSETS				
Fixed assets	27.821.937	26.815.600	27.821.937	26.815.600
Investments in real estate property	226.707	235.000	226.707	235.000
Intangible assets	177.878	185.617	177.878	185.617
Other non-current assets	17.797	21.268	57.084	21.268
Inventories	3.870.807	4.426.394	3.848.071	4.426.394
Trade receivables	3.980.057	3.790.903	3.980.057	3.790.903
Checks receivables	108.896	106.695	108.896	106.695
Other current assets	3.300.273	3.773.125	3.250.540	3.773.125
Total Assets	39.504.351	39.354.602	39.471.170	39.354.602
EQUITY				
Share Capital	14.819.862	15.322.230	14.819.862	15.322.230
Other equity elements	4.407.793	3.043.226	4.450.834	3.043.226
Total Equity (a)	19.227.655	18.365.456	19.270.696	18.365.456
LIABILITIES				
Long-term borrowings	5.892.022	6.419.970	5.892.022	6.419.970
Provisions - other long term liabilities	5.616.082	5.275.444	5.616.082	5.275.444
Short term borrowings	2.261.290	3.147.650	2.261.290	3.147.650
Other short term liabilities	6.507.303	6.146.083	6.431.080	6.146.083
Total liabilities (b)	20.276.696	20.989.146	20.200.474	20.989.146
Total Liabilities and Equity (a) + (b)	39.504.351	39.354.602	39.471.170	39.354.602

ADDITIONAL DATA INFORMATION

- The shares of the Company are being traded in the Stock Market of Athens in the main market.
- The basic accounting principles are the same with those of 31/12/2018..
- On the note 5.4.1 of the financial statements, reference is made to unaudited fiscal years.
- For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.4.1 and 6.27 of the financial statements.
- The number of employed staff on December 31, 2019 was 142 persons while on December 31, 2018 were 129 persons.
- Transactions and balances with related parties in accordance with IAS 24 (note 6.28 of the financial statements).

	31.12.2019	
	GROUP	COMPANY
in euro		
a) Revenues	-	46.562
b) Expenses	-	-
c) Assets	-	46.562
d) Liabilities	-	-
e) Transactions and fees of Board and affiliated with them parties	997.626	997.626
f) Amounts due from Board members and senior management.	-	-
g) Amounts due to Board members and senior management.	51.459	51.459

INCOME STATEMENT 1 JANUARY - 31 DECEMBER 2019

	GROUP		COMPANY	
	01.01-31.12.2019	01.01-31.12.2018	01.01-31.12.2019	01.01-31.12.2018
Turnover	30.667.128	24.240.709	30.682.488	24.240.709
Gross Profit	8.810.034	6.708.578	8.802.655	6.708.578
Earnings before taxes, interest and investing results (EBIT)	2.327.493	1.562.403	2.395.922	1.562.403
Profits before tax	1.855.162	1.062.282	1.923.495	1.062.282
Profits after tax (A)	1.347.170	1.105.300	1.415.503	1.105.300
Other total income after tax (B)	(81.068)	17.893	(80.518)	17.893
Comprehensive total income after tax (A) + (B)	1.266.102	1.123.193	1.334.985	1.123.193
Profits after tax per share	0,055	0,031	0,056	0,031
Earnings before taxes, interest, depreciation amortization and investing results	3.720.109	2.739.061	3.788.537	2.739.061

STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	01.01-31.12.2019	01.01-31.12.2018	01.01-31.12.2019	01.01-31.12.2018
Equity at the beginning of period (01.01.2019 and 01.01.2018 respectively)	18.365.456	17.908.701	18.365.456	17.908.701
Change in accounting policy	-	(159.751)	-	(159.751)
Comprehensive total income after tax	1.266.102	1.123.193	1.334.985	1.123.193
Other changes	98.465	-	72.624	-
Increase/(Decrease) of Share Capital	(502.368)	(506.686)	(502.368)	(506.686)
Equity at the end of the period (31.12.2019 and 31.12.2018 respectively)	19.227.655	18.365.456	19.270.696	18.365.456

CASH FLOW STATEMENT (INDIRECT METHOD)

	GROUP		COMPANY	
	01.01-31.12.2019	01.01-31.12.2018	01.01-31.12.2019	01.01-31.12.2018
OPERATING ACTIVITIES				
Profits before tax	1.855.162	1.062.282	1.923.495	1.062.282
Plus / (minus) adjustments for:				
Depreciation and Amortization	1.392.616	1.176.658	1.392.616	1.176.658
Provisions	91.974	208.627	91.974	208.627
Exchange rate differences	(549)	-	-	-
Depreciation of grants	(125.339)	(128.111)	(125.339)	(128.111)
(Revenues)/expenses of investments	8.293	-	8.293	-
Finance cost (net)	597.766	628.232	597.766	628.232
	3.819.922	2.947.689	3.888.804	2.947.689
Plus/Less adjustments for changes of working capital or related to operating activities:				
Decrease/(Increase) of inventories	555.587	(910.861)	578.323	(910.861)
Decrease/(Increase) of trade receivables	(94.214)	8.057	(92.876)	8.057
(Decrease)/Increase of liabilities (except loans)	209.947	2.246.846	159.565	2.246.846
Minus:				
Interest and related expenses paid	(660.610)	(648.239)	(660.610)	(648.239)
Total inflows / (outflows) from operating activities(a)	3.830.632	3.643.492	3.873.207	3.643.492
Investing Activities				
Purchase of tangible and intangible assets	(2.001.710)	(2.767.779)	(2.001.710)	(2.767.779)
Participation In a Subsidiary	-	-	(40.208)	-
Proceeds from sales of tangible and intangible assets	-	60.765	-	60.765
Total of inflows / (outflows) from investment activities (b)	(2.001.710)	(2.707.014)	(2.041.918)	(2.707.014)
Financing Activities				
Return of Share Capital	(502.086)	(251.018)	(502.086)	(251.018)
Proceeds from share capital increase	13.212	-	-	-
Share Capital change expenses	-	(190.649)	-	(190.649)
Proceeds from issued/taken up loans	5.029.613	1.286.794	5.029.613	1.286.794
Proceeds from finance lease (leasing)	-	1.822.306	-	1.822.306
Repayments of borrowings	(6.142.842)	(1.843.878)	(6.142.842)	(1.843.878)
Repayment of Finance Lease Liabilities	(516.737)	(738.175)	(516.737)	(738.175)
Total inflows / (outflows) from financing Activities (c)	(2.118.839)	85.380	(2.132.051)	85.380
Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)	(289.918)	1.021.858	(300.763)	1.021.858
Cash and cash equivalents at the beginning of the period	2.940.575	1.918.717	2.940.575	1.918.717
Cash and cash equivalents at the end of the period	2.650.657	2.940.575	2.639.812	2.940.575

Halkida, 18 March 2020

Chairman of the Board of Directors

Georgios Gatzaros
ID. No. AN 649624

Managing Director - C.E.O.

Menelaos Tassopoulos
ID. No. AO 126046

C.F.O.

Mary Iskalatian
ID. No. AI 132693

Head of Accounting Department

Alexandros Georgiadis
ID. No. AM 992916
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